



Rizzetta & Company

Venetian Community Development District

**Financial Statements
(Unaudited)**

July 31, 2023

Prepared by: Rizzetta & Company, Inc.

venetiancdd.org
rizzetta.com

Venetian Community Development District

Balance Sheet

As of 07/31/2023

(In Whole Numbers)

	General Fund	Reserve Fund	General Capital Fund	Debt Service Fund	River Club Fund	River Club Reserve	River Club Capital	Total Gvmnt Fund	Fixed Assets Group	Long-Term Debt
Assets										
Cash In Bank	228,404	0	0	10,612	185,903	0	0	424,918	0	0
Investments	220,216	791,705	252,921	597,692	363,822	525,437	368,617	3,120,411	0	0
Accounts Receivable										
Accounts Receivable - Other	0	0	0	0	56,356	0	0	56,356	0	0
Prepaid Expenses	1,684	0	0	0	12,242	0	0	13,926	0	0
Inventory	0	0	0	0	45,893	0	0	45,893	0	0
Refundable Deposits	22,728	0	0	0	14,876	0	0	37,605	0	0
Due From Other	754	324	0	0	85	0	0	1,163	0	0
Fixed Assets	0	0	0	0	0	0	0	0	24,735,443	0
Amount Available in Debt Service	0	0	0	0	0	0	0	0	0	608,304
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	0	0	11,749,676
Total Assets	473,786	792,029	252,921	608,304	679,177	525,437	368,617	3,700,271	24,735,443	12,357,980
Liabilities										
Accounts Payable	45,694	0	0	0	61,397	18,459	0	125,550	0	0
Accrued Expenses	2,100	0	0	0	8,330	0	0	10,430	0	0
Other Current Liabilities	152	0	0	0	17,113	0	0	17,265	0	0
Due To Other	85	0	0	0	1,079	0	0	1,163	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	0	0	0	12,357,980
Deposits Payable	0	0	0	0	3,123	0	0	3,123	0	0
Total Liabilities	48,031	0	0	0	91,042	18,459	0	157,531	0	12,357,980
Fund Equity & Other Credits										
Beginning Fund Balance	559,501	627,162	0	547,683	773,529	455,508	0	2,963,383	0	0
Investment In General Fixed Assets	0	0	0	0	0	0	0	0	24,735,443	0
Net Change in Fund Balance	(133,746)	164,867	252,921	60,621	(185,394)	51,470	368,617	579,357	0	0
Total Fund Equity & Other Credits	425,756	792,029	252,921	608,304	588,135	506,978	368,617	3,542,740	24,735,443	0
Total Liabilities & Fund Equity	473,786	792,029	252,921	608,304	679,177	525,437	368,617	3,700,271	24,735,443	12,357,980

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 07/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 07/31/2022	Current MTD 07/31/2023		Month Ending 07/31/2023	Prior Year YTD 07/31/2022	Current YTD 07/31/2023	Current YTD 07/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	313	0	2,020	(2,020)	663	0	8,336	(8,336)
Special Assessments									
Tax Roll	1,679,579	0	0	298	(298)	1,625,883	1,679,579	1,706,851	(27,272)
Other Misc. Revenues									
Insurance Proceeds	0	0	0	0	0	2,656	0	0	0
Miscellaneous Revenue	0	100	0	0	0	3,595	0	1,682	(1,682)
Key/Access/Transponder Revenue	0	188	0	0	0	476	0	0	0
Total Revenues	1,679,579	601	0	2,318	(2,318)	1,633,272	1,679,579	1,716,869	(37,290)
Expenditures									
Legislative									
Supervisor Fees	10,000	500	833	500	333	8,400	8,333	7,600	733
Total Legislative	10,000	500	833	500	333	8,400	8,333	7,600	733
Financial & Administrative									
Administrative Services	6,427	515	536	536	0	5,150	5,356	5,356	0
District Management	36,159	2,060	3,013	2,142	871	28,176	30,133	28,021	2,112
District Engineer	70,000	4,872	5,833	2,000	3,833	48,735	58,333	39,696	18,637
Disclosure Report	0	0	0	0	0	1,500	0	0	0
Trustees Fees	3,601	0	0	0	0	3,067	3,601	2,357	1,244
Assessment Roll	5,356	0	0	0	0	5,150	5,356	5,356	0
Financial & Revenue Collections	5,356	429	447	446	0	4,292	4,463	4,463	0
Accounting Services	23,344	1,871	1,945	1,946	0	18,705	19,454	19,454	0
Auditing Services	5,700	0	0	0	0	5,700	5,700	0	5,700
Arbitrage Rebate Calculation	500	0	0	0	0	500	500	0	500
Public Officials Liability Insurance	4,246	0	0	0	0	2,960	4,246	3,182	1,064
Legal Advertising	0	0	0	313	(313)	2,932	0	3,105	(3,105)
Miscellaneous Mailings	1,000	1,981	83	0	83	1,981	833	1,891	(1,057)
Dues, Licenses & Fees	175	0	0	0	0	175	175	399	(224)
Miscellaneous Fees	550	751	46	0	46	1,110	458	368	90
Website Hosting, Maintenance, Backup & Email	7,912	1,014	1,015	1,015	0	7,838	6,949	7,837	(888)
Total Financial & Administrative	170,326	13,493	12,918	8,398	4,520	137,970	145,557	121,485	24,073
Legal Counsel									
District Counsel	77,500	5,273	6,459	5,712	747	61,360	64,583	62,586	1,996
Outside Counsel	50,000	3,819	4,166	0	4,166	53,864	41,667	43,795	(2,128)
Total Legal Counsel	127,500	9,092	10,625	5,712	4,913	115,224	106,250	106,381	(132)
Security Operations									
Guard & Gate Facility Maintenance & Repair	12,620	548	1,052	2,554	(1,502)	7,828	10,517	9,973	544
Gate Transponders-RFID	3,000	0	250	0	250	0	2,500	0	2,500

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 07/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 07/31/2022	Current MTD 07/31/2023		Month Ending 07/31/2023	Prior Year YTD 07/31/2022	Current YTD 07/31/2023	Current YTD 07/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Security Services & Patrols	375,692	26,132	31,308	32,198	(891)	268,877	313,077	320,439	(7,362)
Total Security Operations	391,312	26,680	32,609	34,752	(2,143)	276,705	326,093	330,412	(4,318)
Electric Utility Services									
Utility Services	41,900	4,275	3,492	4,068	(576)	35,572	34,917	42,333	(7,416)
Total Electric Utility Services	41,900	4,275	3,492	4,068	(576)	35,572	34,917	42,333	(7,416)
Water-Sewer Combination Services									
Utility Services - Effluent & Guardhouse	7,000	1,181	583	(2,502)	3,085	8,623	5,833	12,644	(6,812)
Total Water-Sewer Combination Services	7,000	1,181	583	(2,502)	3,085	8,623	5,833	12,644	(6,812)
Stormwater Control									
Aquatic Maintenance	50,966	4,155	4,248	4,321	(74)	42,695	42,472	50,187	(7,714)
Mitigation Area Monitoring & Maintenance	38,545	0	3,212	0	3,213	27,648	32,121	36,415	(4,295)
Fountain Service Repair & Maintenance	5,400	0	450	660	(210)	4,119	4,500	4,976	(476)
Stormwater System Maintenance	5,000	0	417	0	417	1,280	4,167	0	4,167
Total Stormwater Control	99,911	4,155	8,326	4,981	3,345	75,742	83,260	91,578	(8,318)
Other Physical Environment									
Office & Administration	6,200	165	517	386	131	3,708	5,166	3,454	1,713
Employee - Salaries	207,033	21,061	17,253	7,585	9,667	160,495	172,528	156,667	15,860
Telephone, Internet, Cable	4,740	339	395	447	(52)	3,537	3,950	3,901	49
General Liability & Property Insurance	0	0	0	0	0	5,906	0	0	0
Property Insurance	5,569	0	0	0	0	4,640	5,569	5,725	(156)
General Liability Insurance	6,394	0	0	0	0	0	6,394	6,394	0
Landscape Maintenance	382,445	27,737	31,870	27,737	4,134	325,759	318,704	315,906	2,798
Irrigation Maintenance & Repair	0	3,010	0	0	0	23,714	0	0	0
Maintenance & Repairs	17,750	393	1,480	1,599	(120)	25,139	14,792	5,854	8,938
Landscape Replacement Plants, Shrubs, Trees	20,000	3,459	1,666	(880)	2,547	15,684	16,667	14,493	2,173
Landscape Inspection Services	9,600	0	800	800	0	0	8,000	8,000	0
Field Services	0	700	0	0	0	7,000	0	0	0
Landscape - Annuals/Flowers	20,000	0	1,667	0	1,666	9,478	16,667	11,583	5,084
Holiday Decorations	5,000	0	0	0	0	4,400	5,000	3,400	1,600
Landscape - Pest Control/OTC Injections	20,000	0	1,666	0	1,667	9,280	16,667	9,120	7,547
Landscape - Miscellaneous	6,000	9,534	500	1,025	(525)	17,482	5,000	7,290	(2,290)
Landscape - Mulch	50,000	0	4,167	0	4,167	45,955	41,667	50,822	(9,156)
Landscape - Architect Services	0	0	0	0	0	6,500	0	0	0
Irrigation Repair	34,175	0	2,848	12,688	(9,840)	0	28,479	32,056	(3,576)
Hurricane Related Expenses	0	0	0	0	0	0	0	223,131	(223,131)
Total Other Physical Environment	794,906	66,398	64,829	51,387	13,442	668,675	665,249	857,796	(192,547)
Road & Street Facilities									
Street Sign Repair & Replacement	3,000	0	250	0	250	660	2,500	7,253	(4,753)
Roadway Repair & Maintenance	5,000	0	417	0	417	3,425	4,167	9,991	(5,824)
Street Light/Decorative Light Maintenance	3,700	0	308	0	308	2,998	3,083	2,127	956
Street/Parking Lot Sweeping	5,024	0	419	450	(31)	3,697	4,187	3,987	199

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 07/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 07/31/2022	Current MTD 07/31/2023		Month Ending 07/31/2023	Prior Year YTD 07/31/2022	Current YTD 07/31/2023	Current YTD 07/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Total Road & Street Facilities	16,724	0	1,394	450	943	10,781	13,936	23,358	(9,421)
Contingency									
Non-Recurring Expenses	20,000	0	1,666	200	1,467	21,200	16,667	6,829	9,838
Total Contingency	20,000	0	1,666	200	1,467	21,200	16,667	6,829	9,838
Total Expenditures	1,679,579	125,774	137,276	107,945	29,329	1,358,892	1,406,095	1,600,416	(194,320)
Total Excess of Revenues Over(Under) Expenditures	0	(125,173)	(137,276)	(105,627)	(31,648)	274,380	273,484	116,453	157,031
Total Other Financing Sources(Uses)									
Interfund Transfer (Revenue)									
Interfund Transfer	0	4	0	0	0	4	0	0	0
Prior Year AP Credit									
Prior Year A/P Credits	0	0	0	0	0	11,374	0	0	0
Interfund Transfer (Expense)									
Interfund Transfer	0	0	0	0	0	0	0	(250,198)	250,198
Total Other Financing Sources(Uses)	0	4	0	0	0	11,378	0	(250,198)	250,198
Fund Balance, Beginning of Period	0	913,790	0	531,383	(531,383)	502,863	0	559,501	(559,501)
Total Fund Balance, End of Period	0	788,621	(137,276)	425,756	(563,031)	788,621	273,484	425,756	(152,272)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 07/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 07/31/2022	Current MTD 07/31/2023	Month Ending 07/31/2023	Prior Year YTD 07/31/2022	Current YTD 07/31/2023	Current YTD 07/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Variance
Revenues								
Interest Earnings								
Interest Earnings	0	130	0	1,305	(1,305)	265	0	12,249
Special Assessments								
Tax Roll	369,283	0	0	0	0	369,279	369,283	369,279
Total Revenues	369,283	130	0	1,305	(1,305)	369,544	369,283	381,528
Expenditures								
Financial & Administrative								
Bank Fees	0	0	0	0	0	0	0	1,275
Total Financial & Administrative	0	0	0	0	0	0	0	1,275
Contingency								
Capital Reserve	369,283	0	30,774	0	30,774	175,165	307,736	215,386
Total Contingency	369,283	0	30,774	0	30,774	175,165	307,736	215,386
Total Expenditures	369,283	0	30,774	0	30,774	175,165	307,736	216,661
Total Excess of Revenues Over(Under) Expenditures	0	130	(30,774)	1,305	(32,079)	194,379	61,547	164,867
Total Other Financing Sources(Uses)								
Prior Year AP Credit								
Prior Year A/P Credits	0	0	0	0	0	(11,373)	0	0
Total Other Financing Sources(Uses)	0	0	0	0	0	(11,373)	0	0
Fund Balance, Beginning of Period	0	550,550	0	790,724	(790,724)	367,674	0	627,162
Total Fund Balance, End of Period	0	550,680	(30,774)	792,029	(822,803)	550,680	61,547	792,029

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 07/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 07/31/2022	Current MTD 07/31/2023	Month Ending 07/31/2023	Prior Year YTD 07/31/2022	Current YTD 07/31/2023	Current YTD 07/31/2023	
	Annual Budget	Actual	Budget	Actual	Actual	Budget	Actual	Variance
Revenues								
Interest Earnings								
Interest Earnings	0	0	0	1,041	(1,041)	0	0	2,722 (2,722)
Total Revenues	0	0	0	1,041	(1,041)	0	0	2,722 (2,722)
Total Excess of Revenues Over(Under) Expenditures	0	0	0	1,041	(1,041)	0	0	2,722 (2,722)
Total Other Financing Sources(Uses)								
Interfund Transfer (Revenue)								
Interfund Transfer	0	0	0	0	0	0	250,199	(250,199)
Total Other Financing Sources(Uses)	0	0	0	0	0	0	250,199	(250,199)
Fund Balance, Beginning of Period	0	0	0	251,880	(251,880)	0	0	0
Total Fund Balance, End of Period	0	0	0	252,921	(252,921)	0	0	252,921 (252,921)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 07/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 07/31/2022	Current MTD 07/31/2023		Month Ending 07/31/2023	Prior Year YTD 07/31/2022	Current YTD 07/31/2023	Current YTD 07/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	301	0	2,258	(2,258)	496	0	25,373	(25,373)
Special Assessments									
Tax Roll	1,114,642	0	0	141	(141)	1,476,369	1,114,642	1,127,593	(12,951)
Prepayments	0	0	0	0	0	0	0	9,603	(9,603)
Total Revenues	1,114,642	301	0	2,399	(2,399)	1,476,865	1,114,642	1,162,569	(47,927)
Expenditures									
Financial & Administrative									
Trustees Fees	0	0	0	0	0	5,750	0	0	0
Special Assessment Allocation Report	0	0	0	0	0	15,000	0	0	0
Verification Agent	0	0	0	0	0	975	0	0	0
Financial Advisor	0	0	0	0	0	25,000	0	0	0
Redemption Fee	0	0	0	0	0	750	0	0	0
Total Financial & Administrative	0	0	0	0	0	47,475	0	0	0
Legal Counsel									
District Counsel	0	0	0	0	0	15,000	0	0	0
Bond Counsel	0	0	0	0	0	20,000	0	0	0
Bank Counsel	0	0	0	0	0	20,000	0	0	0
Trustee Counsel	0	0	0	0	0	6,000	0	0	0
Total Legal Counsel	0	0	0	0	0	61,000	0	0	0
Debt Service									
Interest	328,162	0	0	0	0	496,019	328,162	315,467	12,695
Principal	786,480	0	0	0	0	965,000	786,480	786,480	0
Total Debt Service	1,114,642	0	0	0	0	1,461,019	1,114,642	1,101,947	12,695
Total Expenditures	1,114,642	0	0	0	0	1,569,494	1,114,642	1,101,947	12,695
Total Excess of Revenues Over(Under) Expenditures	0	301	0	2,399	(2,399)	(92,629)	0	60,622	(60,622)
Total Other Financing Sources(Uses)									
Interfund Transfer (Expense)									
Interfund Transfer	0	(4)	0	0	0	(4)	0	0	0
Other Costs									
Bond Retirement	0	0	0	0	0	(15,161,372)	0	0	0
Debt Proceeds									
Bond Proceeds	0	0	0	0	0	14,109,460	0	0	0
Total Debt Proceeds	0	0	0	0	0	14,109,460	0	0	0
Total Other Financing Sources(Uses)	0	(4)	0	0	0	(1,051,916)	0	0	0
Fund Balance, Beginning of Period	0	538,554	0	605,905	(605,905)	1,683,396	0	547,682	(547,682)

See Notes to Unaudited Financial Statements

264 Debt Service Fund S2022

Venetian Community Development District
Statement of Revenues and Expenditures
As of 07/31/2023
(In Whole Numbers)

	Year Ending	Prior Year Same	Current MTD		Month Ending	Prior Year YTD	Current YTD	Current YTD	
	09/30/2023	Month	07/31/2023		07/31/2023	07/31/2022	07/31/2023	07/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Total Fund Balance, End of Period	0	538,851	0	608,304	(608,304)	538,851	0	608,304	(608,304)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 07/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 07/31/2022	Current MTD 07/31/2023		Month Ending 07/31/2023	Prior Year YTD 07/31/2022	Current YTD 07/31/2023	Current YTD 07/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	27	0	2,109	(2,109)	56	0	9,543	(9,543)
Special Assessments									
Tax Roll	1,631,090	0	0	207	(207)	1,551,711	1,631,090	1,650,039	(18,949)
Amenity Center Revenue									
Restaurant Revenue	850,000	650,562	48,571	42,150	6,421	650,562	789,285	784,076	5,209
Administration Revenue	58,000	55,083	4,000	924	3,076	55,083	50,100	12,471	37,629
Employee - Christmas Bonus	20,000	0	0	(30)	30	0	20,000	15,060	4,940
Other Misc. Revenues									
Restaurant Revenue	0	(619,610)	0	0	0	0	0	0	0
Administration Revenue	0	(52,575)	0	0	0	0	0	0	0
Total Revenues	2,559,090	33,487	52,571	45,360	7,211	2,257,412	2,490,475	2,471,189	19,286
Expenditures									
Cost of Goods									
Restaurant - Cost of Sales	370,090	14,885	21,148	21,825	(677)	319,485	343,656	387,321	(43,665)
Tennis - Cost of Sales	5,760	20	360	0	360	3,770	5,040	37	5,003
Total Cost of Goods	375,850	14,905	21,508	21,825	(317)	323,255	348,696	387,358	(38,662)
Legal Counsel									
Legal Advertising	200	0	0	0	0	0	200	0	200
Total Legal Counsel	200	0	0	0	0	0	200	0	200
Salaries and Benefits									
Lessons-Fitness	12,000	3,795	1,000	1,530	(530)	13,578	10,000	18,705	(8,705)
Employee - Salaries	997,636	58,171	79,162	55,185	23,977	720,476	845,105	557,260	287,845
Employee - Benefits	306,757	18,476	23,563	18,002	5,561	233,959	262,649	204,777	57,872
Employee - Christmas Bonus	20,000	0	0	0	0	17,851	20,000	15,090	4,910
Employee - Contract Services	35,700	14,592	2,600	60,061	(57,461)	65,023	30,500	437,868	(407,368)
Training & Education	5,858	765	325	0	325	880	5,148	80	5,068
Total Salaries and Benefits	1,377,951	95,799	106,650	134,778	(28,128)	1,051,767	1,173,402	1,233,780	(60,378)
Repair and Maintenance									
Equipment Maintenance & Repairs	59,400	0	4,950	8,435	(3,485)	0	49,500	34,703	14,797
Chemicals	6,000	75	500	0	500	2,983	5,000	2,286	2,714
Shop & Hand Tools	600	0	50	36	14	838	500	488	12
Vehicle	0	0	0	0	0	0	0	100	(100)
Maintenance Contracts	91,434	7,226	8,388	13,145	(4,757)	82,832	76,636	103,290	(26,654)
Building Maintenance	23,100	2,205	1,550	235	1,315	17,373	19,450	10,397	9,053
Equipment Repair & Maintenance	0	(94)	0	0	0	48,744	0	0	0
Total Repair and Maintenance	180,534	9,412	15,438	21,851	(6,413)	152,770	151,086	151,264	(178)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 07/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 07/31/2022	Current MTD 07/31/2023		Month Ending 07/31/2023	Prior Year YTD 07/31/2022	Current YTD 07/31/2023	Current YTD 07/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Office Expense									
Printing & Binding	1,800	631	150	509	(359)	1,429	1,500	1,777	(277)
Telephone	12,600	348	1,050	1,079	(29)	8,345	10,500	8,331	2,169
Postage & Delivery	800	0	60	0	60	202	680	44	636
Office Supplies	5,820	841	460	329	131	3,460	4,850	3,043	1,807
Total Office Expense	21,020	1,820	1,720	1,917	(197)	13,436	17,530	13,195	4,335
Operating Expense									
Meals & Entertainment	600	0	50	67	(17)	74	500	67	433
Equipment Replacement	21,840	3,995	1,870	608	1,262	19,995	18,500	11,334	7,166
Licenses, Fees & Permits	16,008	1,033	1,334	1,246	88	12,803	13,340	17,810	(4,470)
Employee - Meal Benefit	24,530	1,501	1,865	1,900	(35)	16,115	20,800	17,659	3,141
Travel	2,000	0	150	0	150	214	1,800	0	1,800
Utility - Electricity	84,000	7,246	7,800	6,593	1,207	64,740	69,100	67,150	1,950
Utility - Water & Sewer - Effluent & Common	67,000	3,632	5,700	7,720	(2,020)	41,945	55,600	47,008	8,592
Sanitation Disposal	10,800	610	1,400	610	790	6,103	9,000	6,103	2,897
Gas, Diesel Fuel and Oil	15,800	988	1,075	1,832	(757)	12,695	13,900	21,120	(7,220)
Personnel Supplies	2,300	787	125	1,627	(1,502)	2,653	2,150	3,664	(1,514)
Music & Entertainment	24,000	(244)	1,277	1,607	(330)	9,177	22,146	38,563	(16,417)
China, Glass, Silver	2,842	2,197	206	0	206	3,325	2,642	1,574	1,068
Paper/Plastic	17,696	984	1,595	1,427	168	11,979	14,656	15,599	(943)
Decorations	11,254	1,279	200	422	(222)	5,642	10,854	9,491	1,363
Operating Supplies	31,760	4,546	2,280	3,003	(723)	35,246	26,450	24,708	1,742
Laundry	32,110	1,814	2,480	3,140	(660)	24,610	27,150	34,038	(6,888)
Equipment Rental	13,140	464	1,020	664	356	8,683	11,300	12,310	(1,010)
Total Operating Expense	377,680	30,832	30,427	32,466	(2,039)	275,999	319,888	328,198	(8,310)
Other Administrative Cost									
Com Related Promotion/Security	14,010	1,942	1,360	118	1,242	6,696	11,290	10,443	847
Management Contract	81,700	6,725	6,892	6,917	(25)	66,750	67,918	68,592	(674)
Employee - Relations	5,070	119	110	14	96	3,655	4,850	1,530	3,320
General Liability & Property Insurance	31,902	0	0	0	0	26,586	31,902	29,244	2,658
Miscellaneous Expense/Credit Card Fees	31,025	2,858	1,773	2,947	(1,174)	22,363	28,809	47,874	(19,065)
Dues & Subscriptions	2,493	415	50	51	(1)	2,751	2,393	2,051	342
Amenities Marketing	19,655	0	0	795	(795)	9,220	16,480	5,565	10,915
Total Other Administrative Cost	185,855	12,059	10,185	10,842	(657)	138,021	163,642	165,299	(1,657)
Contingency									
Non-Recurring Expenses	40,000	(1,427)	3,333	0	3,333	22,899	33,333	12,839	20,494
Capital Projects	0	(23,918)	0	0	0	0	0	0	0
Total Contingency	40,000	(25,345)	3,333	0	3,333	22,899	33,333	12,839	20,494
Total Expenditures	2,559,090	139,482	189,261	223,679	(34,418)	1,978,147	2,207,777	2,291,934	(84,156)
Total Excess of Revenues Over(Under) Expenditures	0	(105,995)	(136,690)	(178,319)	41,629	279,265	282,698	179,255	103,443

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 07/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 07/31/2022	Current MTD 07/31/2023	Month Ending 07/31/2023	Prior Year YTD 07/31/2022	Current YTD 07/31/2023	Current YTD 07/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Variance
Total Other Financing Sources(Uses)								
Interfund Transfer (Expense)								
Interfund Transfer	0	0	0	0	0	0	(364,649)	364,649
Total Other Financing Sources(Uses)	0	0	0	0	0	0	(364,649)	364,649
Fund Balance, Beginning of Period	0	1,179,349	0	766,454	(766,455)	794,089	0	773,529
Total Fund Balance, End of Period	0	1,073,354	(136,690)	588,135	(724,826)	1,073,354	282,698	588,135

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 07/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 07/31/2022	Current MTD 07/31/2023	Month Ending 07/31/2023	Prior Year YTD 07/31/2022	Current YTD 07/31/2023	Current YTD 07/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Variance
Revenues								
Interest Earnings								
Interest Earnings	0	0	0	1,517	(1,517)	0	0	3,968
Total Revenues	0	0	0	1,517	(1,517)	0	0	3,968
Total Excess of Revenues Over(Under) Expenditures	0	0	0	1,517	(1,517)	0	0	3,968
Total Other Financing Sources(Uses)								
Interfund Transfer (Revenue)								
Interfund Transfer	0	0	0	0	0	0	0	364,649
Total Other Financing Sources(Uses)	0	0	0	0	0	0	0	364,649
Fund Balance, Beginning of Period	0	0	0	367,100	(367,100)	0	0	0
Total Fund Balance, End of Period	0	0	0	368,617	(368,617)	0	0	368,617

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 07/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 07/31/2022	Current MTD 07/31/2023		Month Ending 07/31/2023	Prior Year YTD 07/31/2022	Current YTD 07/31/2023	Current YTD 07/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	849	0	1,062	(1,062)	1,133	0	9,439	(9,439)
Other Costs (Revenue)									
Unrealized Gain/Loss on Investments	0	0	0	0	0	(123)	0	0	0
Special Assessments									
Tax Roll	297,957	0	0	0	0	297,954	297,957	297,954	3
Total Revenues	297,957	849	0	1,062	(1,062)	298,964	297,957	307,393	(9,436)
Expenditures									
Financial & Administrative									
Bank Fees	0	0	0	0	0	0	0	15	(15)
Total Financial & Administrative	0	0	0	0	0	0	0	15	(15)
Contingency									
Capital Reserve	297,957	27,956	24,830	18,459	6,370	141,744	248,298	255,908	(7,610)
Total Contingency	297,957	27,956	24,830	18,459	6,370	141,744	248,298	255,908	(7,610)
Total Expenditures	297,957	27,956	24,830	18,459	6,370	141,744	248,298	255,923	(7,625)
Total Excess of Revenues Over(Under) Expenditures	0	(27,107)	(24,830)	(17,397)	(7,433)	157,220	49,660	51,470	(1,811)
Fund Balance, Beginning of Period	0	602,317	0	524,375	(524,375)	417,990	0	455,508	(455,508)
Total Fund Balance, End of Period	0	575,210	(24,830)	506,978	(531,808)	575,210	49,660	506,978	(457,319)

See Notes to Unaudited Financial Statements

Venetian CDD
Investment Summary
July 31, 2023

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2023</u>
Schwab	Cash - Money Fund - 4.84%	\$ 220,216
Total General Fund Investments		\$ 220,216
Schwab - Cash	Cash Equivalents 3.37%	\$ 285,533
Schwab - Agency Bonds	Agency Bonds	
Federal Farm Credit Bank	Fixed Rate Agency 5.58%	99,940
Federal Home Loan Bank	Fixed Rate Agency 5.42%	260,073
Fannie Mae	Fixed Rate Agency 5.42%	60,045
Shwab - Treasury Bonds		
Treasury Bill	Treasury Bonds - Due 10/19/2023	14,646
Treasury Bill	Treasury Bonds - Due 03/21/2024	9,585
Treasury Bill	Treasury Bonds - Due 04/18/2024	14,346
Treasury Bill	Treasury Bonds - Due 06/13/2024	47,537
Total General Reserve Fund Investments		\$ 791,705
Schwab	Cash - Money Fund 4.88% Interest	\$ 252,921
Total General Capital Fund Investments		\$ 252,921
US Bank Series 2022 Reserve	First American Government Obligation Fund Class Y	\$ 111,151
US Bank Series 2022 Revenue	First American Government Obligation Fund Class Y	476,939
US Bank Series 2022 Prepayment	First American Government Obligation Fund Class Y	9,602
Total Debt Service Fund Investments		\$ 597,692
Schwab	Cash - Money Fund 4.92% Interest	\$ 363,822
Total River Club Fund Investments		\$ 363,822
Schwab - Cash	Cash Equivalents 4.88%	\$ 258,289
Schwab - Agency Bonds		
Federal Home Loan Bank	Fixed Rate Agency 5.38%	70,040
Fannie Mae	Fixed Rate Agency 5.23%	110,045
Schwab - Treasury Bonds	Treasury Bonds	

Venetian CDD
Investment Summary
July 31, 2023

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2023</u>
Treasury Bill	Treasury Bonds - Due 10/19/2023	48,784
Treasury Bill	Treasury Bonds - Due 03/21/2024	19,156
Treasury Bill	Treasury Bonds - Due 04/18/2024	19,123
Total River Club Reserve Fund Investments		\$ 525,437
Schwab	Cash - Money Fund 4.88% Interest	\$ 368,617
Total River Club Capital Fund Investments		\$ 368,617

Venetian Community Development District
Summary A/P Ledger
From 07/1/2023 to 07/31/2023

	Fund Name	GL posting date	Vendor name	Document number	Description	Balance Due
264, 2314						
	264 General Fund	07/31/2023	CA Florida Holdings LLC dba The Sarasota Herald Tribune	0005747938	Account #526049 Legal Advertising 07/23	313.50
	264 General Fund	07/24/2023	Cheryl Harmon Ter-rana	CT072423	Board of Supervisor Meeting 07/24/23	100.00
	264 General Fund	07/11/2023	COMCAST	8535 10 050 0439604	Guardhouse Phone & Internet 08/23	350.58
	264 General Fund	07/24/2023	Ernest R Booker	EB072423	Board of Supervisor Meeting 07/24/23	100.00
	264 General Fund	07/28/2023	Florida Power & Light Company	FPL Summary 07/23 Auto-Pay	FPL Summary 07/23	4,068.19
	264 General Fund	07/10/2023	Frontier Florida, LLC	941-485-8500-120513	Field Manager Phone 07/23	320.01
	264 General Fund	07/24/2023	Jill Pozarek	-5 07/23 AUTOPAY JP072423	Board of Supervisor Meeting 07/24/23	100.00
	264 General Fund	07/24/2023	Kenneth J. Smaha	KS072423	Board of Supervisor Meeting 07/24/23	100.00
	264 General Fund	07/31/2023	Landscape Maintenance Professionals, Inc.	177768	Irrigation Repairs 07/23	495.00
	264 General Fund	07/31/2023	Landscape Maintenance Professionals, Inc.	177792	Fertilizer Application 07/23	1,025.00
	264 General Fund	07/31/2023	Persson, Cohen & Mooney, P.A.	3923	Legal Services 07/23	5,712.00
	264 General Fund	07/24/2023	Richard Bracco	RB072423	Board of Supervisor Meeting 07/24/23	100.00
	264 General Fund	07/31/2023	Rizzetta & Company, Inc.	INV0000082348	Cell Phone 07/23	50.00
	264 General Fund	07/29/2023	Southworth Solutions, LLC	1413	Software License Fees 08/23	224.00
	264 General Fund	07/29/2023	Staples	8071097838	Office Supplies 07/23	286.57
	264 General Fund	07/27/2023	Universal Protection Service, LLC	14556834	Security Services 06/30/23-07/27/23	32,198.71
	264 General Fund	07/28/2023	Water Equipment Technologies of Southwest Florida LLC	22474	Weekly Entrance Fountain Maintenance 07/23	150.00
	Sum for 264, 2314					45,693.56
264, 2319						
	264 Enterprise Reserve Fund-River Club	07/01/2023	AAACS LLC	1207	Pickle Ball - 20% Deposit 07/23	18,459.04
	Sum for 264, 2319					18,459.04
	Sum for 264					64,152.60
	Sum Total					64,152.60

Venetian Community Development District
Notes to Unaudited Financial Statements
July 31, 2023

Balance Sheet

1. Trust statement activity has been recorded through 07/31/23.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.
4. The River Club manager, as defined in the agreement for Amenities Facilities Management and Maintenance services provides the District with the amounts reported in the River Club fund of the Financial statements. The District includes these amounts on the financial statements due to the River Club being an asset of the District. Rizzetta is not responsible for the accuracy, nor the amounts presented within by the current managing entity.
5. Hurricane Relief expenses paid from the General Fund will be reimbursed by the General Fund Capital Account.